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27 January 2023

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IMPORTANT NOTICE - MEMBERSHIP INCREASE

2023



Dear UASA Member

UASA embarks annually on a lengthy budget preparation process, considering all options to limit its expenditure without compromising on the exceptional labour related service levels and the quality benefits provided to our members, such as the very generous funeral benefit, the maternity benefit and the study grant benefit to qualifying members.

We also maintain strict financial controls, have obtained a dean annual audit and are strategically growing our membership with coordinated effort. Despite the high inflationary pressures and price increases beyond our control, we are sensitive to the economic challenges faced by our members and are therefore pleased that the annual subscription fee increase is at around 5.71% and is well below the current inflation rate of 7.6%.

After deliberation and considering all the presented facts and figures within the proposed budget, the National Executive Committee (NEC), approved a subscription fee increase from **R140 to R148 per month for Active members** and an increase from **R115 to R121 per month for Pensioner members**.

The increases will be effective from **01 February 2023**, in respect of the months **March 2023 to February 2024 (FY2024)**.

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